

USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 04/12/2005

GAIN Report Number: VM5022

Vietnam Grain and Feed Rice Weekly Update 2004

Approved by:

John H. Wilson - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights:

Due to some constrains that made rice export slow down, offers of Export prices were stay firm instead of getting higher to the trend of rice export market.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ha Noi [VM1] [VM]

Indicative Price (Week ending April 08, 2005)

Vietnam Rice Export Prices (FOB basis) for various grades

Grade								Period Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(April 01)
5	264	264	265	265	264	264	264	264.57	265.00
10	262	262	262	262	261	261	262	261.71	261.71
15	258	258	256	256	256	256	256	256.57	256.57
25	252	252	252	252	252	252	252	252.00	252.57

Source: Average indicative prices from exporters

Due to some constrains such as companies' budget for locally rice purchase, vessel availablity that made rice export slow down, offers of Export prices were stay firm instead of getting higher following the trend of rice export market.

Local paddy was slightly firm up at VND2,300-2,350/kg.

(Prevalent exchange rate is \$1 equal to VND 15,832 as of April 08, 2004)

Exports

The following are reported rice exports (metric tons) from Mar. 26 to April 01, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
February 04	NA	-	NA	54,000
February 11	38,000	1	285,000	107,000
February 18	70,000	1	355,000	165,000
February 25	80,000	1	435,000	201,000
March 04	144,000	83,000	579,000	251,000
March 11	48,000	85,500	627,000	355,000
March 18	102,000	93,500	729,000	431,000
March 25	122,000	104,000	851,000	587,000
April 01	179,000	112,750	1,030,000	850,000

End of report